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Source : Danen Technology Corporation

### **Danen announced March 2015 unaudited revenue of NT\$166.63million**

TAOYUAN, Taiwan, April 1, Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of March 2015 with NT\$166.63 million, up 4.09% MoM and 5.54% YoY.

| <u>(TWD in Millions)</u> | <u>2015</u> | <u>2014</u> | <u>MoM (+%)</u> | <u>YoY (+%)</u> |
|--------------------------|-------------|-------------|-----------------|-----------------|
| March                    | 166.63      | 157.87      | 4.09%           | 5.54%           |
| Jan.-Mar.                | 491.89      | 433.69      |                 | 13.41%          |

The entire solar product prices of supply chain are declined which resulted from the weakened demand of China. However, the demand of end market keeps shifting to rooftop system and orders of the company's high efficiency multi-Si products demonstrated a stable price with increasing demands. The sales of March increased 4.09% MoM and 5.54% YoY, and the total sales of 2015 Q1 grew 4.53% and 13.41% respectively, compared to previous quarter and to the same period last year.

According to the latest announced target of 2015 solar system installation which Chinese government planned, the real demand of China market is expected to grow from Q2. With the stable growing of US and EU market demands, the demands of global solar supply chain will increase and have chance to bring the product price stably. As the demand of high efficiency products keeps growing in the end market, the company is optimistic at the price and further market development of high efficiency wafers and will invest more resources on this product segment to further improve the product quality for enhancing the royalty of clients and retaining the leading position in this high efficiency product segment.

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#### **About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.